

For calendar year 2019 or tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**

Name of foundation  
**THE TEAGLE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**570 LEXINGTON AVENUE, 38TH FLOOR**

City or town, state or province, country, and ZIP or foreign postal code  
**NEW YORK, NY 10022**

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 136,216,649.** (Part I, column (d), must be on cash basis.)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

A Employer identification number  
**20-1370387**

B Telephone number  
**212-373-1972**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,500.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	56.	56.		Statement 1
	4 Dividends and interest from securities	2,932,758.	2,675,839.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,441,674.			
	b Gross sales price for all assets on line 6a	41,225,378.			
	7 Capital gain net income (from Part IV, line 2)		2,413,702.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	5,376,988.	5,089,597.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	516,600.	147,088.		369,513.
	14 Other employee salaries and wages	349,736.	30,000.		333,534.
	15 Pension plans, employee benefits	265,575.	43,172.		262,359.
	16a Legal fees Stmt 3	7,195.	0.		12,021.
	b Accounting fees Stmt 4	40,046.	0.		66,316.
	c Other professional fees Stmt 5	1,923,876.	1,347,366.		138,351.
	17 Interest				
	18 Taxes Stmt 6	35,879.	0.		1,500.
	19 Depreciation and depletion	31,341.	6,306.		
	20 Occupancy	298,370.	60,032.		291,655.
	21 Travel, conferences, and meetings	143,228.	252.		204,706.
	22 Printing and publications	2,777.	638.		2,265.
	23 Other expenses Stmt 7	186,137.	21,975.		175,675.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,800,760.	1,656,829.		1,857,895.
	25 Contributions, gifts, grants paid	4,556,491.			4,872,618.
26 Total expenses and disbursements. Add lines 24 and 25	8,357,251.	1,656,829.		6,730,513.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,980,263.				
b Net investment income (if negative, enter -0-)		3,432,768.			
c Adjusted net income (if negative, enter -0-)			N/A		

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		12,914,661.	3,579,793.	3,579,793.
	3	Accounts receivable	433,883.			
		Less: allowance for doubtful accounts		415,314.	433,883.	433,883.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		230,300.	332,784.	332,784.
	10a	Investments - U.S. and state government obligations	Stmt 8	10,203,613.	13,686,882.	13,686,882.
	b	Investments - corporate stock	Stmt 9	24,103,640.	20,820,048.	20,820,048.
	c	Investments - corporate bonds	Stmt 10	477,641.	208,350.	208,350.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	Stmt 11	92,652,773.	96,966,858.	96,966,858.	
14	Land, buildings, and equipment: basis	498,938.				
	Less: accumulated depreciation	Stmt 12	310,887.	219,392.	188,051.	
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		141,217,334.	136,216,649.	136,216,649.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses		53,352.	62,266.	
	18	Grants payable		3,476,841.	3,222,029.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)	Statement 13)	387,739.	244,813.	
23	<b>Total liabilities</b> (add lines 17 through 22)		3,917,932.	3,529,108.		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		137,299,402.	132,687,541.	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
29	<b>Total net assets or fund balances</b>		137,299,402.	132,687,541.		
30	<b>Total liabilities and net assets/fund balances</b>		141,217,334.	136,216,649.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	137,299,402.
2	Enter amount from Part I, line 27a	2	-2,980,263.
3	Other increases not included in line 2 (itemize) <b>DEFERRED FEDERAL EXCISE TAX</b>	3	142,926.
4	Add lines 1, 2, and 3	4	134,462,065.
5	Decreases not included in line 2 (itemize) <b>CHANGE IN UNREALIZED APPRECIATION</b>	5	1,774,524.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29</b>	6	132,687,541.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>See Attached Statements</b>			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	<b>41,225,378.</b>	<b>38,811,676.</b>	<b>2,413,702.</b>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<b>2,413,702.</b>	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }		<b>2,413,702.</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}		<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	<b>6,871,185.</b>	<b>139,137,087.</b>	<b>.049384</b>
2017	<b>5,449,082.</b>	<b>141,516,382.</b>	<b>.038505</b>
2016	<b>6,691,247.</b>	<b>135,546,833.</b>	<b>.049365</b>
2015	<b>6,276,238.</b>	<b>136,990,327.</b>	<b>.045815</b>
2014	<b>6,073,384.</b>	<b>150,502,473.</b>	<b>.040354</b>
2	Total of line 1, column (d)		<b>.223423</b>
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		<b>.044685</b>
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		<b>135,302,041.</b>
5	Multiply line 4 by line 3		<b>6,045,972.</b>
6	Enter 1% of net investment income (1% of Part I, line 27b)		<b>34,328.</b>
7	Add lines 5 and 6		<b>6,080,300.</b>
8	Enter qualifying distributions from Part XII, line 4		<b>6,730,513.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	34,328.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	34,328.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	34,328.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	107,809.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	107,809.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	73,481.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 73,481. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input checked="" type="checkbox"/>	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► WWW.TEAGLEFOUNDATION.ORG		
14 The books are in care of ► The Organization Telephone no. ► (212) 373-1972		
Located at ► 570 LEXINGTON AVENUE, 38TH FLOOR, NEW YORK, NY ZIP+4 ► 10022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>X</b>
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16		516,600.	95,581.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LONI BORDOLOI PAZICH - 570 LEXINGTON AVENUE, NEW YORK, NY 10022	PROGRAM DIRECTOR 40.00	125,132.	49,543.	0.
TAMARA TWEEL - 570 LEXINGTON AVENUE, NEW YORK, NY 10022	PROGRAM DIRECTOR 40.00	117,779.	20,030.	0.
GWEN ROBBINS - 570 LEXINGTON AVENUE, NEW YORK, NY 10022	PROGRAM ASSOCIATE 40.00	76,825.	34,650.	0.

**Total** number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EDGEHILL ENDOWMENT PARTNERS 195 CHURCH STREET, NEW HAVEN, CT 06510	INVESTMENT ADVISORY	678,106.
TIFF 170 N. RADNOR CHESTER ROAD, RADNOR, PA 19087	INVESTMENT ADVISORY	207,143.
BALBEC CAPITAL LP 575 5TH AVE., NEW YORK, NY 10017	INVESTMENT ADVISORY	102,500.
STONE COAST FUND SERVICES 2 PORTLAND SQUARE, PORTLAND, ME 04101	INVESTMENT REPORTING	68,947.
CEDAR ROCK CAPITAL PARTNERS LLC 11 BROADWAY SUITE 965, NEW YORK, NY 10004	INVESTMENT ADVISORY	61,278.
Total number of others receiving over \$50,000 for professional services		1

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 MEETINGS AND CONFERENCES	355,059.
2 EXXON SCHOLARSHIP MGT. EXP.	47,419.
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	
	0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	135,960,282.
b	Average of monthly cash balances	1b	655,065.
c	Fair market value of all other assets	1c	747,131.
d	<b>Total</b> (add lines 1a, b, and c)	1d	137,362,478.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	137,362,478.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,060,437.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	135,302,041.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	6,765,102.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,765,102.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	34,328.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	34,328.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,730,774.
4	Recoveries of amounts treated as qualifying distributions	4	69,790.
5	Add lines 3 and 4	5	6,800,564.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,800,564.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,730,513.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,730,513.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	34,328.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	6,696,185.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				6,800,564.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			2,809,093.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 6,730,513.				
a Applied to 2018, but not more than line 2a			2,809,093.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				3,921,420.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				2,879,144.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling  

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE LIST ATTACHED STATEMENT #18 C/O FOUNDATION NEW YORK, NY 10022	NONE	PC	SEE ATTACHED	4,872,618.
<b>Total</b>				<b>▶ 3a</b> 4,872,618.
<b>b Approved for future payment</b>				
SEE LIST ATTACHED STATEMENT #19 C/O FOUNDATION NEW YORK, NY 10022	NONE	PC	SEE ATTACHED	3,222,029.
<b>Total</b>				<b>▶ 3b</b> 3,222,029.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies .....					
2 Membership dues and assessments .....					
3 Interest on savings and temporary cash investments .....			14	56.	
4 Dividends and interest from securities .....	525990	256,919.	14	2,675,839.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property .....					
b Not debt-financed property .....					
6 Net rental income or (loss) from personal property .....					
7 Other investment income .....					
8 Gain or (loss) from sales of assets other than inventory .....	525990	27,972.	18	2,413,702.	
9 Net income or (loss) from special events .....					
10 Gross profit or (loss) from sales of inventory .....					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e) .....		284,891.		5,089,597.	0.
13 Total. Add line 12, columns (b), (d), and (e) .....					5,374,488.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash .....	<b>1a(1)</b>		<b>X</b>
(2) Other assets .....	<b>1a(2)</b>		<b>X</b>
<b>b</b> Other transactions:			
(1) Sales of assets to a noncharitable exempt organization .....	<b>1b(1)</b>		<b>X</b>
(2) Purchases of assets from a noncharitable exempt organization .....	<b>1b(2)</b>		<b>X</b>
(3) Rental of facilities, equipment, or other assets .....	<b>1b(3)</b>		<b>X</b>
(4) Reimbursement arrangements .....	<b>1b(4)</b>		<b>X</b>
(5) Loans or loan guarantees .....	<b>1b(5)</b>		<b>X</b>
(6) Performance of services or membership or fundraising solicitations .....	<b>1b(6)</b>		<b>X</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....	<b>1c</b>		<b>X</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature of officer or trustee Date Date Title **CFO/TREASURER** Title

May the IRS discuss this return with the preparer shown below? See instr.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Kevin Sunkel	Kevin Sunkel	04/19/21		P00706145
	Firm's name ▶ Owen J Flanagan & Co			Firm's EIN ▶ 13-2060851	
Firm's address ▶ 60 East 42nd Street New York, NY 10165			Phone no. 212-682-2783		

THE TEAGLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a KNIGHTSBRIDGE V	P		
b KNIGHTSBRIDGE VI	P		
c HARBOURVEST V PARTNERSHIP	P		
d HARBOURVEST VII BUYOUT	P		
e HARBOURVEST CAYMAN DIRECT V PARTNERSHIP	P		
f TIEDEMANN NEW CENTURY FUND	P		
g KKR 2006 PRIVATE INVESTORS OFFSHORE FUND	P		
h JPM ALTERNATIVE PROPERTY FUND	P		
i JPM APOLLO VII	P		
j JPM MIDOCEAN III	P		
k JPM LION CAPITAL II	P		
l TIGER GLOBAL PRIVATE INVESTMENT PARTNERS X	P		
m TIFF KEYSTONE FUND LP	P		
n ISHARES TREASURY	P		
o LION POINT	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,216.			4,216.
b 341,657.			341,657.
c 380,235.			380,235.
d 7,511.			7,511.
e 66.			66.
f 663.			663.
g 57,487.		56,910.	577.
h 2.			2.
i		4,400.	-4,400.
j 30,904.		19,309.	11,595.
k 3,518.		1,854.	1,664.
l 125,890.			125,890.
m 2,711,500.		1,920,048.	791,452.
n 13,178,663.		12,963,060.	215,603.
o 919,821.		750,001.	169,820.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,216.
b			341,657.
c			380,235.
d			7,511.
e			66.
f			663.
g			577.
h			2.
i			-4,400.
j			11,595.
k			1,664.
l			125,890.
m			791,452.
n			215,603.
o			169,820.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE TEAGLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ISHARES MSCI ACWI	P		
b ISHARES MSCI EM	P		
c KILTEARN GLOBAL EQUITY FUND	P		
d LANDSDOWNE DEVELOPED MARKETS FUND	P		
e ROCK SPRINGS CAPITAL FUND	P		
f BARES CAPITAL - PUBLICLY TRADED SECURITIES	P		
g PEARL ENERGY INVESTMENTS	P		
h LUMINATE CAPITAL PARTNERS	P		
i PEARL ENERGY II	P		
j OLD WELL JAPAN FUND	P		
k LONE CASCADE	P		
l OVERLOOK PARTNERS FUND	P		
m SQM MID EAST	P		
n SQM AFRICA	P		
o PARK PRESIDIO CAPITAL OFFSHORE FUND	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,499,443.		3,502,680.	-3,237.
b 2,008,482.		2,139,748.	-131,266.
c 4,855,014.		5,062,930.	-207,916.
d 2,794,153.		3,235,021.	-440,868.
e 175,264.			175,264.
f 3,094,190.		2,903,002.	191,188.
g 91,043.		42,597.	48,446.
h		75.	-75.
i 2,234.			2,234.
j		94,485.	-94,485.
k 646,179.			646,179.
l		13,018.	-13,018.
m 431,792.		486,646.	-54,854.
n 260,362.		372,143.	-111,781.
o 925,000.		735,437.	189,563.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,237.
b			-131,266.
c			-207,916.
d			-440,868.
e			175,264.
f			191,188.
g			48,446.
h			-75.
i			2,234.
j			-94,485.
k			646,179.
l			-13,018.
m			-54,854.
n			-111,781.
o			189,563.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3



THE TEAGLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INDUSTRIAL GROWTH PARTNERS	P		
b HERONBRIDGE VALUE EQUITY FUND	P		
c GSV ACCELERATION FUND	P		
d MAVERICK LIEN FUND	P		
e Highbrook Property Fund	P		
f TIGER XI	P		
g OLD WELL EMERGING MARKETS	P		
h UNRELATED BUSINESS INCOME	P		
i FAIRMOUNT	P		
j CURRENCY GAIN/LOSS	P		
k CLASS ACTION PROCEEDS	P		
l JPM RIVERSTONE ENERGY FUNDS	P		
m ALPINE	P		
n DENHAM	P		
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,711.			1,711.
b 4,391,470.		4,447,604.	-56,134.
c		19.	-19.
d 22,101.			22,101.
e 37,282.			37,282.
f 11,239.			11,239.
g 8,542.			8,542.
h		27,972.	-27,972.
i 23,913.			23,913.
j		12,211.	-12,211.
k 515.			515.
l 78,580.		18,146.	60,434.
m 104,736.			104,736.
n		2,360.	-2,360.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,711.
b			-56,134.
c			-19.
d			22,101.
e			37,282.
f			11,239.
g			8,542.
h			-27,972.
i			23,913.
j			-12,211.
k			515.
l			60,434.
m			104,736.
n			-2,360.
o			

2 Capital gain net income or (net capital loss) ----- { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } -----	2	2,413,702.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CHECKING ACCOUNT	56.	56.	
Total to Part I, line 3	56.	56.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
AMOUNT SUBJECT TO UBIT	0.	0.	0.	-256,919.	
PORTFOLIO	2,932,758.	0.	2,932,758.	2,932,758.	
To Part I, line 4	2,932,758.	0.	2,932,758.	2,675,839.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL	7,195.	0.		12,021.
To Fm 990-PF, Pg 1, ln 16a	7,195.	0.		12,021.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AUDIT AND TAX PREPARATION	27,500.	0.		53,500.
BOOKKEEPING	12,546.	0.		12,816.
To Form 990-PF, Pg 1, ln 16b	40,046.	0.		66,316.

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Form 990-PF Other Professional Fees Statement 5

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	1,010,827.	600,313.		0.
INVESTMENT CONSULTING	747,053.	747,053.		0.
PROGRAM CONSULTING	134,674.	0.		108,429.
CONSULTING	16,469.	0.		15,069.
PAYROLL FEES	14,853.	0.		14,853.
To Form 990-PF, Pg 1, ln 16c	1,923,876.	1,347,366.		138,351.

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Form 990-PF Taxes Statement 6

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE	34,000.	0.		0.
NYS FILING FEES	1,510.	0.		1,500.
NYS UBIT	369.	0.		0.
To Form 990-PF, Pg 1, ln 18	35,879.	0.		1,500.

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Form 990-PF Other Expenses Statement 7

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INSURANCE	28,359.	0.		28,562.
STATIONARY, POSTAGE AND SUPPLIES	3,483.	701.		3,091.
COMPUTER SUPPORT	22,625.	4,552.		18,073.
MAINTENANCE AND REPAIRS	15,185.	3,055.		12,130.
DUES	6,090.	1,025.		4,075.
EXXON SCHOLARSHIP MGT. EXP.	47,419.	0.		47,419.
WEBSITE	11,683.	2,351.		9,332.
OFFICE FURN. & EQUIPMENT	46,228.	9,301.		48,655.
MISCELLANEOUS	4,541.	990.		3,644.
INTERNS	524.	0.		694.
To Form 990-PF, Pg 1, ln 23	186,137.	21,975.		175,675.

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Form 990-PF U.S. and State/City Government Obligations Statement 8

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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US TREASURY #17	X		13,686,882.	13,686,882.
Total U.S. Government Obligations			13,686,882.	13,686,882.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			13,686,882.	13,686,882.

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Form 990-PF Corporate Stock Statement 9

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Description	Book Value	Fair Market Value
EQUITY SECURITIES #17	20,820,048.	20,820,048.
Total to Form 990-PF, Part II, line 10b	20,820,048.	20,820,048.

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Form 990-PF Corporate Bonds Statement 10

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Description	Book Value	Fair Market Value
FIXED INCOME #17	208,350.	208,350.
Total to Form 990-PF, Part II, line 10c	208,350.	208,350.

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Form 990-PF Other Investments Statement 11

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Description	Valuation Method	Book Value	Fair Market Value
HEDGE FUNDS #17	FMV	25,622,880.	25,622,880.
PRIVATE EQUITY #17	FMV	32,130,721.	32,130,721.
GLOBAL EQUITY FUNDS #17	FMV	39,213,257.	39,213,257.
Total to Form 990-PF, Part II, line 13		96,966,858.	96,966,858.

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Form 990-PF Depreciation of Assets Not Held for Investment Statement 12

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
LEASEHOLD IMPROVEMENTS	234,447.	156,389.	78,058.
FURNITURE & EQUIPMENT	234,011.	154,498.	79,513.
PAINTINGS	30,480.	0.	30,480.
Total To Fm 990-PF, Part II, ln 14	498,938.	310,887.	188,051.

Form 990-PF Other Liabilities Statement 13

Description	BOY Amount	EOY Amount
DEFERRED FEDERAL EXCISE TAX	387,739.	244,813.
Total to Form 990-PF, Part II, line 22	387,739.	244,813.

Form 990-PF Explanation Concerning Part VII-A, Line 12 Qualifying Distribution Statement Statement 14

Explanation

GRANTS TO DONOR ADVISED FUNDS WERE UNDER THE FOUNDATION'S MATCHING GIFT PROGRAM.

Form 990-PF Explanation Concerning Part VII-A, Line 12 Section 170(c)(2)(B) Statement Statement 15

Explanation

ALL FUNDS MATCHED INTO A DONOR ADVISED FUND ARE USED FOR CHARITABLE PURPOSES.

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 16

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
WALTER C TEAGLE 570 LEXINGTON AVENUE NEW YORK, NY 10022	CHAIR 1.00	0.	0.	0.
ANDREW DELBANCO 570 LEXINGTON AVENUE NEW YORK, NY 10022	PRESIDENT 40.00	317,750.	53,927.	0.
ELIZABETH BOYLAN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
ANN-MARIE BUCKLEY 570 LEXINGTON AVENUE NEW YORK, NY 10022	CFO/TREASURER/SECRETARY 40.00	198,850.	41,654.	0.
KENNETH P. COHEN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
ALONDRA NELSON 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
W. SCOTT ESSEX 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
BLANCHE GOLDENBERG 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
WILLIAM CHESTER JORDAN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR (MAY '20) 1.00	0.	0.	0.
JAYNE KEITH 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.

THE TEAGLE FOUNDATION

20-1370387

PHILIP B. POOL, JR.  
570 LEXINGTON AVENUE  
NEW YORK, NY 10022

DIRECTOR  
1.00

0. 0. 0.

GRANT PORTER  
570 LEXINGTON AVENUE  
NEW YORK, NY 10022

DIRECTOR  
1.00

0. 0. 0.

BRIAN ROSENBERG  
570 LEXINGTON AVENUE  
NEW YORK, NY 10022

DIRECTOR  
1.00

0. 0. 0.

KATE SHAE  
570 LEXINGTON AVENUE  
NEW YORK, NY 10022

DIRECTOR  
1.00

0. 0. 0.

SASKIA LEVY THOMPSON  
570 LEXINGTON AVENUE  
NEW YORK, NY 10022

DIRECTOR  
1.00

0. 0. 0.

PAULINE YU  
570 LEXINGTON AVENUE  
NEW YORK, NY 10022

DIRECTOR  
1.00

0. 0. 0.

Totals included on 990-PF, Page 6, Part VIII

516,600. 95,581. 0.



2019 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	LEASEHOLD IMPROVEMENTS		SL	.000		16	234,447.				234,447.	140,759.		15,630.	156,389.
5	FURNITURE & EQUIPMENT		SL	.000		16	234,011.				234,011.	138,787.		15,711.	154,498.
6	PAINTINGS		SL	.000		16	30,480.				30,480.	0.		0.	0.
	* Total 990-PF Pg 1 Depr						498,938.				498,938.	279,546.		31,341.	310,887.
	Current Year Activity														
	Beginning balance						0.			0.	0.	0.			0.
	Acquisitions						498,938.			0.	498,938.	279,546.			310,887.
	Dispositions/Retired						0.			0.	0.	0.			0.
	Ending balance						498,938.			0.	498,938.	279,546.			310,887.
	Ending accum depr										310,887.				
	Ending book value										188,051.				

**The Teagle Foundation**  
**Grants Paid Year Ended June 30, 2020**  
**20-1370387**

**TEACHING AND LEARNING**

This program aims to improve student learning by stimulating fresh thinking about the goals of liberal education and generating practical knowledge and know-how that can be widely used in classrooms and on campuses.

American Historical Association	\$ 75,000
American University	25,000
Aspen Institute	25,000
Austin Community College Foundation	85,000
Bard College	180,000
Barnard College	100,000
Biola University	25,000
Boston University	25,000
Brandeis University	91,140
Brooklyn Institute for Social Research	50,000
Central Michigan University	12,500
Clemente Course in the Humanities	1,000
College of Saint Benedict/St. Johns University	25,000
Colorado State University Foundation (Reinvention Collaboration)	25,000
Council of Independent College	117,000
DePaul University	25,000
Documentary Educational Resources	2,500
Emerald Cities Collaborative	10,000
George Fox University	25,000
George Washington University	3,320
Georgia Independent College Association	25,000
Georgia Southern University	23,000
Georgia State University	110,000
Gettysburg College	25,000
Graduate NYC	100,000
Independent Colleges of Washington	50,000
Indiana University of Pennsylvania	25,000
Johns Hopkins University	25,000
Leadership Enterprise for a Diverse America	25,000
Louisiana Tech University	25,000
Longwood University	60,000
Maricopa County Community College District	100,000
Miami Dade College Foundation	104,000
Miami University	78,000
Michigan Community College Association	25,000
Mills College	30,000
Minnesota Private College Fund	25,000
Modern Language Association	5,000
Newberry College	10,000
New World Foundation	51,500
New York University	25,000
Oregon Alliance for Independent Colleges	50,000
Partnership for After School Education	50,000

**The Teagle Foundation**  
**Grants Paid Year Ended June 30, 2020**  
**20-1370387**

Purdue University	56,000
Queens Community House	5,000
Regents of the University of California	202,500
Research Foundation of The City University of New York	188,000
Rutgers University - Newark	20,000
Service to School	5,000
Shepherd University Foundation	19,750
Smith College	25,000
Southern Education Foundation	10,250
Stony Brook University	25,000
SUNY - Onondaga Community College	35,000
Texas Community College Education Initiative	100,000
That Can Be Me, Inc.	100,000
The Crenulated Company (New Settlement Apartments)	5,000
The New England Board of Higher Education	105,000
Trustees of Columbia University	2,000
University of Rochester	88,000
University of Southern California (The Delphi Project)	51,000
Ursinus College	58,000
Villanova	70,000
Warrior-Scholar Project	100,000
Washington University in St. Louis	83,333
West Point Association of Graduates (USMA)	50,000
Yale University	108,000
	<b>3,485,793</b>

**COLLEGE-COMMUNITY CONNECTIONS**

The Teagle Foundation has long felt a special responsibility to the community from within which it operates, and over the years, has contributed to a wide range of organizations that work with young people in New York City. This responsibility is coupled with the Foundation's commitment to higher education -- and in particular, liberal education -- which cultivates in students the higher order capacities (such as critical thinking, problem solving, and communication skills) that will not only equip them for jobs right out of college, but also for the work they will do over the course of a lifetime, in industries and positions that may not even exist yet. The overarching purpose of the "College-Community Connections" initiative is to help financially disadvantaged but talented high school students prepare for and succeed in college. The Teagle Foundation pursues this end through the development of programs that engage students in academically ambitious programs that increase their knowledge and skill base even as they encourage students to think expansively about the colleges to which they might ultimately apply.

Boys' Club of New York	25,000
Bronx Works, Inc.	50,000
Columbia University	50,000
Double Discovery Center	50,000
Drew University	50,000
East Harlem Tutorial	1,000

**The Teagle Foundation**  
**Grants Paid Year Ended June 30, 2020**  
**20-1370387**

East Side House Settlement	50,000
Fordham University	50,000
Fresh Air Fund	50,000
Harlem Educational Activities Fund, Inc.	50,000
Jacob Riis Neighborhood Settlement House	50,000
Skidmore College	50,000
Sponsors for Educational Opportunity	50,000
	<b>576,000</b>

<b><u>EXXONMOBIL SCHOLARSHIP</u></b>	<b>523,250</b>
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<b><u>OTHER</u></b>	
Candid - Foundation Center	2,500
Council on Foundations	8,500
Grantmakers for Education	12,700
Philanthropy New York	11,050
	<b>34,750</b>

**MATCHING, DIRECTED AND HONORARIUM GRANTS**

All Saints Church	15,000
Almost Home Animal Rescue and Adoption, Inc.	750
American Academy in Berlin	1,000
American Antiquarian Society	100
American Council of Learned Societies	5,100
American Philosophical Society	1,000
American Red Cross	1,000
American Society for the Prevention of Cruelty to Animals	100
Association of Asian Studies	250
Battery Conservancy, Inc.	500
Cathedral School of St. John the Devine	200
Classical American Homes	200
Clemente Course in the Humanities, Inc.	1,000
Dutchess County SPCA Inc	100
East Harlem Tutorial Program	5,000
Fairfield County Community Foundation	10,000
Feed the Children, Inc.	500
Foundation for the Study of Independent Social Ideas	100
Foundation for Landscape Studies	100
Friends of the Upper East Side	500
Green Vale School	1,525
Hoshyar Foundation	1,000
Humane Society of the United States	100
Humanities New York	100
Jupiter Medical Center	5,000
K9s for Warriors	1,000
Literary Classics of the United States	250
Loomis Institute	10,000
Lupis Foundation of America	5,000
Luria Academy of Brooklyn	6,100
Macalester College	5,000

**The Teagle Foundation**  
**Grants Paid Year Ended June 30, 2020**  
**20-1370387**

Memorial Sloan Kettering	1,000
Modern Language Association	500
National Humanities Center	500
New England Quarterly	100
New York Historical Society	100
New York Restoration Project	500
North Shore Land Alliance	500
Northwell Healthcare Inc.	2,500
Opportunity Inc	2,000
Our Companions Domestic Animal Sanctuary, Inc.	500
Parkinson's Foundation, Inc.	500
Physicians for Peace	5,000
Planned Parenthood Federation of America, Inc.	1,000
Prison University Project, Inc	1,000
Puppies Behind Bars Inc	500
Rhinebeck Performing Arts Inc	100
Ripon College Board of Trustees	100,000
Santa Barbara Zoological Foundation	1,000
Speak Up for Kids Palm Beach County	3,000
St Luke's Wood River Foundation	1,000
St. John's Church of Lattingtown	1,000
Stratfod Hall	100
Taft School Corporation	15,000
The Boys Club of New York Inc	2,000
The Brotherhood/Sister Sol	10,000
The Common Goods Institute	200
The Guardians of Martin County	100
The Marine Mammal Center	500
The St Francis Hospital Foundation	2,500
The UCLA Foundation	10,000
Thomas Jefferson Foundation	100
Town of Palm Beach United Way	3,000
Trustees of Columbia University in the City of New York	2,000
United Jewish Appeal Federation	750
University of Virginia Alumni Association	1,000
University of Virginia Medical School Foundation	250
Upstate Films Limited	450
Weill Cornell Medical College	5,000
	<u>252,825</u>
	<u>252,825</u>
<b>GRANTS PAID</b>	<u><b>\$ 4,872,618</b></u>

**The Teagle Foundation**  
**Grants Payable June 30, 2020**  
**20-1370387**

**TEACHNG AND LEARNING**

This program aims to improve student learning by stimulating fresh thinking about the goals of liberal education and generating practical knowledge and know-how that can be widely used in classrooms and on

Bard College	\$ 70,000
Brandeis University	92,314
Carthage College	163,333
Council of Independent Colleges	71,000
Georgia State University Research Foundation	190,000
Longwood University	40,000
Miami University	212,000
New England Board of Higher Education	195,000
Regents of the University of California	247,500
Research Foundation for the City University of New York (Hostos)	100,000
San Francisco State University	107,000
Texas Community College Education Initiative	200,000
University of Rochester	88,000
University of Southern California	46,000
Ursinus College	65,000
Villanova	140,000
Washington University in St. Louis	166,667
Yale University	133,000
Yes We Must Coalition	74,000
	<u>2,400,814</u>

**COLLEGE-COMMUNITY CONNECTIONS**

The Teagle Foundation has long felt a special responsibility to the community from within which it operates, and over the years, has contributed to a wide range of organizations that work with young people in New York City. This responsibility is coupled with the Foundation's commitment to higher education -- and in particular, liberal education -- which cultivates in students the higher order capacities (such as critical thinking, problem solving, and communication skills) that will not only equip them for jobs right out of college, but also for the work they will do over the course of a lifetime, in industries and positions that may not even exist yet. The overarching purpose of the "College-Community Connections" initiative is to help financially disadvantaged but talented high school students prepare for and succeed in college. The Teagle Foundation pursues this end through the development of programs that engage students in academically ambitious programs that increase their knowledge and skill base even as they encourage students to think expansively about the colleges to

Brooklyn College	100,000
Bronx Works	50,000
CAMBA, Inc.	100,000
Columbia University	50,000
Double Discovery Center	50,000
Drew University	50,000
East Harlem Tutorial Program	25,000
Fordham University	50,000
Harlem Education Activities Fund	50,000
New York University	150,000
Skidmore College	50,000
Sponsors for Educational Opportunity	50,000
The Children's Aid Society	50,000
	<u>825,000</u>
	<u>(3,785)</u>
Less: Discount to present value	
<b>Total</b>	<u><u>\$ 3,222,029</u></u>